

Date: 14.08.2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

ISIN: INE426Z01016

Sub: Outcome of Board Meeting held on Wednesday, August 14, 2024.

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e., Wednesday, August 14, 2024, have inter alia considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2024 along with the Limited Review Reports thereon.

Pursuant to Regulation 30 & 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2024 along with the Limited Review Reports thereon.

The said Meeting was commenced at 11:00 AM and concluded at 04:00 PM. You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,  
For Orissa Bengal Carrier Ltd.

MUSKAAN  
GUPTA

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GUPTA  
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Muskaan Gupta  
Company Secretary &  
Compliance Officer

# AGRAWAL MAHENDRA & CO.

Chartered Accountants

CA. Mahendra Kr. Agrawal  
F.C.A., F.C.S



CA. Sumit Jain  
B.Com, F.C.A

***Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Orissa Bengal Carrier Limited for the Quarter ended 30<sup>th</sup> June, 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.***

*To the Board of Directors of  
Orissa Bengal Carrier Limited*

**Limited Review Report on unaudited consolidated financial results**

We have reviewed the accompanying Statement of unaudited consolidated financial results of **Orissa Bengal Carrier Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended **30<sup>th</sup> June 2024** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time. Attention is drawn to the fact that the consolidated figures are being reported for the quarter ended 30 June 2024 only, and the figures in remaining columns are on standalone basis since the subsidiary company has been formed during the period under review.

Figures shown in the column headed "Quarter ended 30<sup>th</sup> June 2023" in the consolidated financial results are as provided by the management of the company. Figures in the Other Columns have been reviewed / audited by us.

This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of

interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1.	M/s. Orissa Bengal Carrier Limited	Parent Company
2.	M/s. OBCL Ventures Private Limited	Subsidiary Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur  
Date: 14.08.2024  
UDIN: - 24054931BKELYK5437

**For, Agrawal Mahendra & Co.**  
Chartered Accountants

Mahendra  
Kumar Agrawal

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Mahendra Kumar Agrawal  
Date: 2024.08.14 13:45:21  
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**[M.K. Agrawal]**  
Partner

M. No.: 054931  
FRN: 0322273C



**ORISSA BENGAL CARRIER LIMITED**

(CIN:L63090CTI994PLC008732)

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com : Ph. No. 0771-2281314

**Statement of Consolidated Financial Results for the Quarter Ended 30th June, 2024 with it's subsidiary prepared in compliance with the Indian Accounting Standards (Ind-AS)**

PARTICULARS	Rs. in Lacs			
	Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited (Consolidated)	Audited (Standalone)	Un-Audited (Standalone)	Audited (Standalone)
<b>INCOME</b>				
Revenue From Operations	7,542.58	7,168.06	7,840.81	33,279.82
Other Income	45.39	132.73	54.70	237.95
<b>Total INCOME</b>	<b>7,587.97</b>	<b>7,300.79</b>	<b>7,895.51</b>	<b>33,517.77</b>
<b>EXPENSES</b>				
Operating Expenses	7,104.89	7,002.21	7,320.44	31,570.73
Employee Benefit Expenses	112.25	146.93	111.36	485.12
Finance Costs	41.52	42.27	10.79	130.26
Depreciation and Amortization Expense	109.51	77.93	57.75	254.03
Other Expenses	90.96	238.72	100.91	532.35
<b>Total EXPENSES</b>	<b>7,459.12</b>	<b>7,508.06</b>	<b>7,601.25</b>	<b>32,972.49</b>
<b>Profit before tax</b>	<b>128.84</b>	<b>(207.27)</b>	<b>294.26</b>	<b>545.28</b>
<b>Tax Expense</b>				
Current Tax	27.01	(63.13)	66.06	134.06
Income Tax of Earlier Year	-	35.59	-	35.59
Deferred Tax	0.11	12.60	(0.95)	7.00
<b>Total Tax Expense</b>	<b>27.12</b>	<b>(14.94)</b>	<b>65.11</b>	<b>176.65</b>
<b>Profit for the period</b>	<b>101.72</b>	<b>(192.33)</b>	<b>229.15</b>	<b>368.62</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss				
Re-measurement gain on defined benefit plans	-	(22.31)	-	5.28
Income tax relating to items that will not be reclassified to profit or loss	-	1.83	-	(1.33)
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>(20.48)</b>	<b>-</b>	<b>3.95</b>
<b>Total Comprehensive Income</b>	<b>101.72</b>	<b>(212.81)</b>	<b>229.15</b>	<b>372.57</b>
<b>Profit for the period attributable to:</b>				
Owners of the company	101.72	-	-	-
Non-controlling interests	-	-	-	-
	<b>101.72</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	101.72	-	-	-
Non-controlling interests	-	-	-	-
	<b>101.72</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings Per Share (In Rs)</b>				
(1) Basic	0.48	(0.91)	1.09	1.75
(2) Diluted	0.48	(0.91)	1.09	1.75

**Notes:**

- These financial results have been prepared in accordance with applicable Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter ended on June 30, 2024. There are no qualifications in the report issued by the statutory auditors of the Company.
- Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- The figures for the fourth quarter ended March 31, 2024 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2023 which were subjected to limited review.
- The above Consolidated Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Wednesday, August 14, 2024.
- OBCL Ventures Private Limited has been incorporated on Dt. 04.06.2024 as a wholly-owned subsidiary of the Company. Accordingly, the reporting under Ind AS-110, "Consolidated Financial Statements" is applicable to the Company and the same is complied with for the quarter ended June 30, 2024
- As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results are available of the Company's website at www.obclimited.com.

**For & on Behalf of the Board of Directors of  
Orissa Bengal Carrier Limited**

**RAVI**  
AGRAWAL

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Date: 2024.08.14  
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**Ravi Agrawal**  
Managing Director  
DIN: 01392652

**Date: 14-08-2024**  
**Place: Raipur**

# AGRAWAL MAHENDRA & CO.

Chartered Accountants

CA. Mahendra Kr. Agrawal  
F.C.A., F.C.S.



CA. Sumit Jain  
B.Com, F.C.A

***Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Orissa Bengal Carrier Limited for the Quarter ended 30<sup>th</sup> June, 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.***

*To the Board of Directors of  
Orissa Bengal Carrier Limited*

**Limited Review Report on unaudited standalone financial results**

We have reviewed the accompanying Statement of unaudited standalone financial results of **Orissa Bengal Carrier Limited** ("the Company") for the quarter ended **30<sup>th</sup> June 2024** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

Figures shown in the column headed "Quarter ended 30<sup>th</sup> June 2023" in the standalone financial results are as provided by the management of the company. Figures in the Other Columns have been reviewed/ audited by us.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Agrawal Mahendra & Co.**  
*Chartered Accountants*

Mahendra  
Kumar Agrawal

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Mahendra Kumar Agrawal  
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**[M.K. Agrawal]**

**Partner**

M. No.: 054931

FRN: 0322273C



Place: Raipur

Date: 14.08.2024

UDIN: - 24054931BKELYJ2398

**Statement of Standalone Financial Results for the Quarter Ended 30th June, 2024 prepared in compliance with the Indian Accounting Standards (Ind-AS)**

PARTICULARS	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited	Audited	Un-Audited	Audited
<b>Rs. in Lacs</b>				
<b>INCOME</b>				
Revenue From Operations	7,542.58	7,168.06	7,840.81	33,279.82
Other Income	45.39	132.73	54.70	237.95
<b>Total INCOME</b>	<b>7,587.97</b>	<b>7,300.79</b>	<b>7,895.51</b>	<b>33,517.77</b>
<b>EXPENSES</b>				
Operating Expenses	7,104.89	7,002.21	7,320.44	31,570.73
Employee Benefit Expenses	112.25	146.93	111.36	485.12
Finance Costs	41.52	42.27	10.79	130.26
Depreciation and Amortization Expense	109.51	77.93	57.75	254.03
Other Expenses	90.75	238.72	100.91	532.35
<b>Total EXPENSES</b>	<b>7,458.91</b>	<b>7,508.06</b>	<b>7,601.25</b>	<b>32,972.49</b>
<b>Profit before tax</b>	<b>129.06</b>	<b>(207.27)</b>	<b>294.26</b>	<b>545.28</b>
<b>Tax Expense</b>				
Current Tax	27.06	(63.13)	66.06	134.06
Income Tax of Earlier Year	-	35.59	-	35.59
Deferred Tax	0.11	12.60	(0.95)	7.00
<b>Total Tax Expense</b>	<b>27.17</b>	<b>(14.94)</b>	<b>65.11</b>	<b>176.65</b>
<b>Profit for the period</b>	<b>101.88</b>	<b>(192.33)</b>	<b>229.15</b>	<b>368.62</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified to profit or loss				
Re-measurement gain on defined benefit plans	-	(22.31)	-	5.28
Income tax relating to items that will not be reclassified to profit or loss	-	1.83	-	(1.33)
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>(20.48)</b>	<b>-</b>	<b>3.95</b>
<b>Total Comprehensive Income</b>	<b>101.88</b>	<b>(212.81)</b>	<b>229.15</b>	<b>372.57</b>
<b>Earnings Per Share (In Rs)</b>				
(1) Basic	0.48	(0.91)	1.09	1.75
(2) Diluted	0.48	(0.91)	1.09	1.75

**Notes:**

- These financial results have been prepared in accordance with applicable Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. Further, the previous period / year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter ended on June 30, 2024. There are no qualifications in the report issued by the statutory auditors of the Company.
- Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- The figures for the fourth quarter ended March 31, 2024 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2023 which were subjected to limited review.
- The above Standalone Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Wednesday, August 14, 2024.
- As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results are available of the Company's website at www.obclimited.com.

**For & on Behalf of the Board of Directors of  
Orissa Bengal Carrier Limited**

**RAVI**  
AGRAWAL

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**Ravi Agrawal**  
**Managing Director**  
**DIN: 01392652**

**Date: 14-08-2024**  
**Place: Raipur**